

## **WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES**

An overdraft occurs when you do not have enough funds in your account to cover a transaction, but we pay it anyway.

We do authorize and pay overdrafts for any of the following types of transaction s.

**(Upon officer approval)**

- Checks and other transactions made using your checking account number.
- Automatic bill payments

We do not authorize and pay overdrafts for any of the following types of transactions unless you ask us to (see below):

- \*ATM transactions, including cash withdrawals and transfers between accounts.
- \*Everyday debit card transactions, such as purchasing items at a store.

\*Unless you have chosen to opt in for these types of transactions that would create an overdraft on your account, the se transactions will be declined at the time they are initiated.

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

**What fees will I be charged if American Exchange Bank pays my overdraft?**

- We will charge you a fee of **\$25.00**.
- There is no limit on the total of fees we can charge you for overdrawing your account.

**What if I want American Exchange Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, please complete the attached form and present it to the Bank at 402 So. Main St., Lindsay or mail it to American Exchange Bank, P. O. Box 128, Lindsay, Ok 73052 or you can sign up through our web site.

**What if I want to cancel my authorization to pay overdrafts on my ATM and everyday debit card transactions?**

You can cancel your overdraft coverage on ATM and everyday debit card transactions at anytime through the options listed below:

- Speaking to a customer representative by calling 1-405-756-3101.
- Visiting your local bank at 402 SO. Main St. Lindsay.
- Send a message through your online banking account.

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       I do not want The American Exchange Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

       I want The American Exchange Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: \_\_\_\_\_

Account Number : \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Check here if this is an electronic form